

CAST PACKAGING FILMS (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DEC 31, 2023

	(UN-AUDITED)	(AUDITED)
	Dec 31, 2023 Rupees	June 30, 2023 Rupees
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	1,287,770,169	1,326,955,522
Investment in associates	258,000,000	-
	1,545,770,169	1,326,955,522
CURRENT ASSETS		
Stores and consumables	23,622,631	15,277,548
Stock-in-trade	507,573,961	604,496,995
Trade debts - unsecured, considered good	738,582,493	879,550,068
Trade deposits and short-term prepayments	6,500,752	2,785,069
Loans, advances and other receivables	733,644,497	23,420,566
Sales tax refundable	11,375,880	89,220,575
Taxation - net	161,066,617	125,699,374
Cash and bank balances	99,179,410	48,106,603
	2,281,546,241	1,788,556,798
TOTAL ASSETS	3,827,316,410	3,115,512,320
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital		
160,000,000 (2023: 160,000,000) ordinary shares of Rs. 10/- each	1,600,000,000	1,600,000,000
Issued, subscribed and paid-up capital		
158,800,000 (2023: 158,800,000) ordinary shares of Rs.10/- each	1,588,000,000	1,588,000,000
Revenue reserve		
Accumulated profits	696,849,828	360,060,943
Other component of equity		
Actuarial loss on defined benefit obligation - net of tax	(430,582)	(430,582)
	2,284,419,246	1,947,630,361
NON-CURRENT LIABILITIES		
Deferred taxation - net	189,642,714	181,544,544
Deferred staff benefit liability	4,015,026	3,328,110
Long-term financing	22,938,937	25,554,415
Deferred income	15,912,576	15,182,062
	232,509,253	225,609,131
CURRENT LIABILITIES		
Trade and other payables	775,926,604	401,472,080
Contract liabilities	18,197,951	26,700,328
Short-term borrowing	500,000,000	502,687,100
Accrud Markup	12,262,685	7,725,257
Current maturity of long-term financing	3,294,711	1,923,163
Current maturity of deferred income	705,960	1,764,900
	1,310,387,911	942,272,828
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	3,827,316,410	3,115,512,320

CAST PACKAGING FILMS (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED DEC 31, 2023

	Quarter Ended		Six-Months Ended	
	Dec 31, 2023 Rupees (UN-AUDITED)	Dec 31, 2022 Rupees (AUDITED)	Dec 31, 2023 Rupees (UN-AUDITED)	Dec 31, 2022 Rupees (AUDITED)
Sales - net	890,837,964	853,224,506	1,860,999,430	1,451,673,866
Cost of goods sold	(696,807,039)	(619,162,635)	(1,434,560,504)	(1,104,842,056)
Gross profit	194,030,925	234,061,871	426,438,926	346,831,810
Selling and Distribution expenses	(5,836,105)	(1,408,635)	(11,775,835)	(8,323,179)
Administrative expenses	(929,401)	(9,111,444)	(2,910,064)	(11,596,140)
Finance costs	(26,059,670)	(36,518,000)	(52,528,073)	(59,245,297)
Other income	1,533,659	2,276,124	3,210,838	3,958,294
Other expenses	(8,450,005)	(12,604,788)	(17,548,734)	(110,000,422)
Profit before taxation	154,289,403	176,695,128	344,887,058	161,625,066
Taxation	(3,947,664)	(37,556,193)	(8,098,173)	(31,815,453)
Net profit for the year	150,341,739	139,138,935	336,788,885	129,809,613

CAST PACKAGING FILMS (PRIVATE) LIMITED
INTERIM STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED DEC 31, 2023

Half Year Ended
December 31, December 31,
2023 2022
Rupees Rupees
(UN-AUDITED) (AUDITED)

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation	344,887,058	161,625,066
Adjustments for non-cash charges and other items:		
Depreciation on operating fixed assets	39,185,353	39,325,560
Unrealized exchange loss/(gain)	2,331,281	1,593,222
Profit on saving accounts	(2,595,575)	(629,993)
Provision for gratuity	686,916	705,954
Amortization of deferred government grant	(615,263)	(1,360,961)
Finance costs	52,528,073	59,245,297
	<u>91,520,785</u>	<u>98,879,079</u>
Working capital changes		
(Increase) / decrease in current assets		
Stores and consumables	(8,345,083)	3,169,878
Stock-in-trade	96,923,034	(16,771,413)
Trade debts - unsecured, considered good	140,967,574	(345,130,816)
Trade deposits and short-term prepayments	(3,715,690)	66,873,503
Loans, advances and other receivables	(629,879,123)	915,851
Loan To Subsidiary	399	-
Margin against bank guarantee	(2,500,000)	(82,085)
	<u>(406,548,889)</u>	<u>(291,025,082)</u>
Increase / (decrease) in current liabilities		
Trade and other payables	372,122,716	(351,277,540)
Contract liabilities	(8,502,377)	48,174,894
	<u>363,620,339</u>	<u>(303,102,646)</u>
Net Cash Flow from Operation	393,479,293	(333,623,583)
Taxes paid	(35,367,224)	(34,023,672)
Gratuity paid	-	-
Finance costs paid	(47,990,644)	(51,754,373)
	<u>(83,357,868)</u>	<u>(85,778,045)</u>
Net cash generated from operating activities	310,121,425	(419,401,628)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	-	(3,913,118)
Investment in subsidiaries	(258,000,000)	-
Advance for investment in shares	-	250,354,274
Additions under intangibles	-	-
Profit on saving accounts	2,595,575	629,993
	<u>(255,404,425)</u>	<u>247,071,149</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Advance received against future issue of shares	-	-
Short term borrowings - net	(2,687,100)	123,630,500
Long-term borrowings - obtained	-	1,205,732
Long-term borrowings - repaid	(957,094)	-
	<u>(3,644,194)</u>	<u>124,836,232</u>
Net increase in cash and cash equivalents	51,072,806	(47,494,247)
Cash at Beginning of Period	48,106,603	78,441,805
Cash and Equivalents at End of Period	<u>99,179,409</u>	<u>30,947,558</u>