

GLOBAL PACKAGING FILMS PRIVATE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023

	(UN-AUDITED)	(AUDITED)
	December 31,	June 30,
	2023	2023
	Rupees	Rupees
<u>ASSETS</u>		
NON CURRENT ASSETS		
Property, plant and equipment	10,604,785,345	8,009,938,370
	<u>10,604,785,345</u>	<u>8,009,938,370</u>
CURRENT ASSETS		
Stores and consumables	4,089,842	54,557
Stock-in-trade	6,127,351	-
Trade debts - unsecured, considered good	1,566,905	-
Trade deposits and short-term prepayments	4,561,895	2,344,830
Loans, advances and other receivables	165,487,826	145,565,709
Sales Tax Refundable	208,267,218	120,268,450
Taxation (Net)	3,723,049	1,901,312
Cash and bank balances	55,901,793	11,416,113
	<u>449,725,879</u>	<u>281,550,971</u>
TOTAL ASSETS	<u><u>11,054,511,224</u></u>	<u><u>8,291,489,340</u></u>
<u>EQUITY AND LIABILITIES</u>		
SHARE CAPITAL AND RESERVES		
Authorised capital		
650,000,000 (2023: 650,000,000) ordinary share of Rs. 10/- each	<u>6,500,000,000</u>	<u>6,500,000,000</u>
Issued, subscribed and paid-up capital		
609,445,000 (2023: 609,445,000) ordinary shares of Rs.10/- each	<u>6,094,450,000</u>	<u>6,094,450,000</u>
Revenue reserve		
Accumulated profits	<u>(280,810,003)</u>	<u>(260,125,405)</u>
	<u>5,813,639,997</u>	<u>5,834,324,595</u>
Advance against future issue of shares	<u>2,138,789,819</u>	<u>244,599,727</u>
NON-CURRENT LIABILITIES		
Deferred tax liability	-	-
Deferred staff benefit liability	1,273,891	1,273,891
Long-term financing	1,379,059,480	1,038,035,815
Deferred Income	<u>585,859,352</u>	<u>585,859,352</u>
	<u>1,966,192,722</u>	<u>1,625,169,058</u>
CURRENT LIABILITIES		
Trade and other payables	<u>1,060,692,696</u>	<u>514,273,862</u>
Current maturity of long-term financing	<u>60,099,369</u>	<u>58,025,478</u>
Current maturity of deferred Income	<u>15,096,620</u>	<u>15,096,620</u>
	<u>1,135,888,685</u>	<u>587,395,960</u>
TOTAL EQUITY AND LIABILITIES	<u><u>11,054,511,224</u></u>	<u><u>8,291,489,340</u></u>
CONTINGENCIES AND COMMITMENTS		

GLOBAL PACKAGING FILMS PRIVATE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE
HALF YEARLY ENDED DECEMBER 31, 2023

	Half year ended Dec 31	
	December 31,	December 31,
	2023	2022
	Rupees	Rupees
	(UN-AUDITED)	(AUDITED)
Sales - net	-	-
Cost of goods sold	-	-
Gross profit	-	-
Selling and Distribution expenses	-	-
Administrative expenses	(3,669,229)	(1,885,308)
Finance costs	(4,741,050)	(4,608,272)
Other income	2,321,601	1,580,235
Other expenses	(14,595,925)	-
Profit before taxation	(20,684,603)	(4,913,345)
Taxation	-	-
Net profit for the year	(20,684,603)	(4,913,345)
Other comprehensive income	-	-
Total comprehensive income for the year	(20,684,603)	(4,913,345)

GLOBAL PACKAGING FILMS PRIVATE LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR
THE HALF YEARLY ENDED DECEMBER 31, 2023

	Half year ended Dec 31	
	Dec 31 2023 Rupees (Un-Audited)	Dec 31 2022 Rupees (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	(20,684,603)	(4,913,345)
Adjustments for non-cash charges and other items:		
Depreciation on operating fixed assets	1,024,201	-
Profit on saving accounts	(993,715)	(62,915)
Unrealized exchange loss	(23,077,534)	-
Finance costs	4,741,050	4,608,272
	(18,305,998)	4,545,357
Working capital changes		
(Increase) / decrease in current assets		
Stores and consumables	(4,035,282)	-
Stock-in-trade	(6,127,351)	-
Trade debts - unsecured, considered good	(1,566,905)	-
Trade deposits and short-term prepayments	(2,217,065)	-
Loans, advances and other receivables	(3,952,748)	(141,351,926)
Sales Tax	(87,998,769)	-
Margin against bank guarantee	(15,969,368)	-
	(121,867,488)	(141,351,926)
Increase / (decrease) in current liabilities		
Trade and other payables	569,496,364	32,289,554
	569,496,364	32,289,554
Cash generated from operations	408,638,275	(109,430,360)
Long-term deposit	(1,821,737)	-
Taxes paid	-	(381,875)
Finance costs paid	(826,837)	(4,608,272)
Net cash generated from operating activities	405,989,701	(114,420,507)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(2,508,687,834)	(494,064,821)
Advance for investment in shares	-	600,625,617
Profit on saving accounts	993,715	62,915
Net cash used in investing activities	(2,507,694,119)	106,623,711
CASH FLOWS FROM FINANCING ACTIVITIES		
Advance received against future issue of shares	1,894,190,092	-
Long-term borrowings - obtained	252,000,000	-
Net cash used in from financing activities	2,146,190,092	-
Net increase in cash and cash equivalents	44,485,674	(7,796,796)
Cash and cash equivalents at the beginning of the year	11,416,113	20,647,385
Cash and cash equivalents at the end of the year	55,901,787	12,850,589