

PETPAK FILMS (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DEC 31, 2023

	(UN-AUDITED)	(AUDITED)
	Dec 31, 2023 Rupees	June 30, 2023 Rupees
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	10,583,445,720	8,746,024,685
Investment in associates	-	-
	<u>10,583,445,720</u>	<u>8,746,024,685</u>
CURRENT ASSETS		
Stores and consumables	19,862,856	1,955,511
Stock-in-trade	531,998,141	-
Trade debts - unsecured, considered good	1,309,797	-
Trade deposits and short-term prepayments	16,992,091	4,384,874
Loans, advances and other receivables	64,394,609	40,503,969
Sales tax refundable	287,452,834	116,906,752
Taxation - net	20,248,729	5,223,376
Short Term Investment	-	93,000,000
Cash and bank balances	13,200,871	18,003,066
	<u>955,459,928</u>	<u>279,977,548</u>
TOTAL ASSETS	<u><u>11,538,905,648</u></u>	<u><u>9,026,002,233</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital		
650,000,000 (2023: 650,000,000) ordinary shares of Rs. 10/- each	<u>6,500,000,000</u>	<u>6,500,000,000</u>
Issued, subscribed and paid-up capital		
649,999,999 (2023: 598,026,033) ordinary shares of the Rs. 10/- each fully paid in cash	<u>6,499,999,994</u>	<u>5,980,260,330</u>
Revenue reserve		
Accumulated profits	(697,660,772)	(619,264,288)
Advance against future issue of shares	<u>1,951,256,940</u>	<u>623,408,067</u>
	<u>7,753,596,162</u>	<u>5,984,404,109</u>
NON-CURRENT LIABILITIES		
Supplier credit	2,244,761,141	2,159,536,759
Deferred staff benefit liability	4,667,503	3,605,518
Long-term financing	174,333,557	50,563,690
Deferred income	167,306,359	30,769,855
	<u>2,591,068,560</u>	<u>2,244,475,821</u>
CURRENT LIABILITIES		
Trade and other payables	858,552,064	795,925,554
Contract liabilities	(876,939)	353,738
Short-term borrowing	302,246,880	-
Accrud Markup	34,318,920	-
Current maturity of long-term financing	-	-
Current maturity of deferred income	-	843,010
	<u>1,194,240,925</u>	<u>797,122,302</u>
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u><u>11,538,905,648</u></u>	<u><u>9,026,002,233</u></u>

PETPAK FILMS (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DEC 31, 2023

	Dec 31, 2023 Rupees (UN-AUDITED)	Dec 31, 2022 Rupees (AUDITED)
Sales - net	-	-
Cost of goods sold	(9,429,918)	-
Gross profit	(9,429,918)	-
Distribution expenses	(435,372)	
Administrative expenses	(25,322,786)	(8,004,940)
Finance costs	(46,895,448)	(4,050,505)
Other income	8,817,777	4,211,352
Exchange loss - net	(5,130,737)	
Other expenses		
Profit before taxation	(78,396,484)	(7,844,093)
Taxation	-	-
Net profit for the year	(78,396,484)	(7,844,093)

PETPAK FILMS (PRIVATE) LIMITED
INTERIM STATEMENT OF CASH FLOW
FOR THE HALF YEAR ENDED DEC 31, 2023

	(UN-AUDITED)	(AUDITED)
	Dec 31, 2023	Dec 31, 2022
	Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	(78,396,484)	(7,844,093)
Adjustments for non-cash charges and other items:		
Depreciation on operating fixed assets	2,725,842	916,316
Unrealized exchange loss	(11,661,680)	
Profit on saving accounts	(3,513,176)	(2,702,792)
Provision for gratuity	-	
Amortization of deferred government grant	-	(528,626)
Provision for taxation	-	
Finance costs	46,895,448	4,050,505
	34,449,768	1,735,403
Working capital changes		
(Increase) / decrease in current assets		
Stores and consumables	(17,907,345)	-
Stock-in-trade	(531,998,141)	-
Trade debts - unsecured, considered good	(1,309,797)	-
Trade deposits and short-term prepayments	(12,607,217)	74,716
Sales Tax	(170,546,082)	-
Loans, advances and other receivables	(23,890,640)	(24,724,257)
Loan To Subsidiary	-	-
Margin against bank guarantee	-	-
	(758,259,222)	(24,649,541)
Increase / (decrease) in current liabilities		
Trade and other payables	73,057,513	26,101,929
Contract liabilities		
	73,057,513	26,101,929
Net Cash Flow from Operation	(729,148,426)	(4,656,302)
Taxes paid	(15,025,354)	(254,950)
Gratuity paid	-	-
Finance costs paid	(3,113,167)	(4,050,505)
Net cash generated from operating activities	(747,286,946)	(8,961,757)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(1,753,863,841)	(568,251,177)
Investment in subsidiaries	-	-
Short term Investment	93,000,000	-
Additions under intangibles	-	-
Profit on saving accounts	3,513,176	2,702,792
Short Term Investment	-	-
	(1,657,350,665)	(565,548,385)
CASH FLOWS FROM FINANCING ACTIVITIES		
Advance received against future issue of shares	1,327,848,873	961,720,487
Share issued	519,739,664	-
Supplier Credit	-	-
Dividends paid	-	-
Repayments of lease liabilities	-	-
Loan from parent	-	-
Short term borrowings - net	302,246,880	-
Long-term borrowings - obtained	-	-
Long-term borrowings - net	250,000,000	2,720,501
	2,399,835,417	964,440,988
Net increase in cash and cash equivalents	(4,802,195)	389,930,846
Cash at Beginning of Period	18,003,066	14,796,768
Cash and Equivalents at End of Period	13,200,871	404,727,614