

Board Performance Evaluation

The Board of Directors conducts an annual performance evaluation to ensure strong corporate governance, strategic oversight, and accountability. This process is designed to enhance the effectiveness of the Board, its members, and key committees while fostering transparency and continuous improvement.

Evaluation Framework

The evaluation assesses performance across key governance areas, including leadership, decision-making, compliance, and oversight. The results provide valuable insights into strengths and opportunities for enhancement, ensuring alignment with regulatory standards and best practices.

Key Areas of Evaluation

1. Performance of Board of Directors

The Board's performance is evaluated based on its strategic leadership, policy formulation, corporate oversight, and its ability to uphold governance standards. The assessment ensures that the Board remains focused on driving the organization's long-term vision and sustainable growth.

2. Performance of Board Members

Individual Board members are assessed on their engagement, decision-making contributions, and commitment to ethical governance. This evaluation ensures that each member actively participates in discussions, upholds fiduciary responsibilities, and enhances the Board's overall effectiveness.

3. Performance of Audit Committee

The Audit Committee's evaluation focuses on its role in financial oversight, risk management, and internal control effectiveness. The assessment ensures that the committee maintains financial integrity, regulatory compliance, and transparency in financial reporting, as per its Terms of Reference (TORs).

4. Performance of Human Resource Committee

The HR Committee's performance is reviewed based on its role in overseeing talent management, succession planning, and HR policy development. The evaluation highlights its effectiveness in aligning human resource strategies with organizational objectives, as per its Terms of Reference (TORs).

Continuous Improvement & Governance Excellence

The results of the performance evaluation help identify areas for enhancement, ensuring that governance structures remain robust and responsive to evolving corporate and regulatory requirements. This process reflects the company's commitment to upholding the highest standards of corporate governance and operational excellence.