

ENTERPRISE RISK MANAGEMENT (ERM) POLICY

1. Purpose

This policy outlines the Company's approach to identifying and managing risks that may affect its strategic, operational, financial, and compliance objectives. Risk management is an integral part of the business framework and supports the protection of the Company's assets, reputation, and long-term sustainability.

2. Scope

This policy applies across all business activities, functions, and operational areas of the Company. It provides a general framework for managing key risks arising from both internal operations and external business environment factors, including strategic, operational, financial, regulatory, and reputational risks.

3. Risk Management Approach

The Company follows a structured and integrated approach to risk management. This includes identifying key risks that may impact business objectives, assessing their likelihood and potential impact, and implementing appropriate mitigation measures.

Risk management is embedded within routine business processes and decision-making activities. Identified risks are monitored on an ongoing basis, while significant risk matters are reviewed periodically within the governance framework to ensure timely attention and effective oversight.

4. Risk Identification

Risk identification is a continuous process integrated into operational activities, business planning, and periodic reviews. Risks are identified by considering changes in internal processes, market conditions, regulatory requirements, and other external developments that may influence business performance or continuity.

5. Risk Assessment and Mitigation

Identified risks are evaluated based on their likelihood of occurrence and potential impact on the Company. Appropriate mitigation measures are implemented to manage risks within acceptable levels. These may include strengthening internal controls, enhancing operational processes, and adopting other relevant risk reduction measures.

6. Risk Monitoring and Review

Key risks are monitored on an ongoing basis to ensure that their status remains relevant in a changing business environment. Risk mitigation measures are reviewed periodically for effectiveness, and significant risk matters are escalated for management attention as required.

7. Governance

Risk management is supported through the Company's governance framework, which ensures oversight, coordination, and alignment of risk practices with overall business objectives. This framework facilitates the effective monitoring and management of key risks across the organization.